

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

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01st July, 2025

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SILINV
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Dear Sirs / Madam,

Sub: Annual General Meeting and Record Date - Newspaper Publication

Further to our letter dated 30th June, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper advertisement published in Business Standard (English) and Dainik Bhaskar (Hindi) with regard to the 91st (Ninety First) Annual General Meeting of the Company and Record Date for Dividend.

You are requested to take note of the same.

Thanking you.

Yours faithfully

For **SIL Investments Limited**

Lokesh Gandhi
Company Secretary and Compliance Officer

Encl.: a/a

Torrent's big dose aims for market muscle

JB Chemicals buy earns mixed prognosis from brokerages

RAM PRASAD SAHU
Mumbai, 30 June

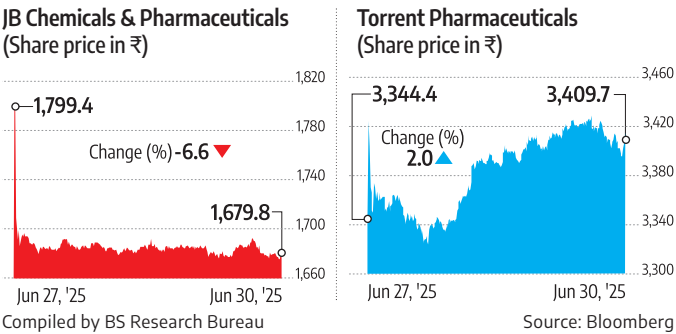
Brokerages are positive on the prospects of Torrent Pharmaceuticals after it announced a ₹25,689 crore deal to buy out JB Chemicals and Pharmaceuticals, even though the acquisition comes with a premium and is expected to dilute near-term earnings.

Given the synergies, Torrent's execution track record, and minimal overlap in therapeutic categories, brokerages expect the deal to be value-accretive over the medium term. After the merger, Torrent will break into the top five pharmaceutical companies in the country, with a revenue base of ₹15,400 crore. The merger is expected to be completed over the next 15–18 months.

Torrent is paying 6.6x JB Chemicals' 2024–25 (FY25) revenues and 40x its net profit to acquire the 22nd-ranked firm. Torrent's FY25 revenue is about 3x that of JB Chemicals, and its net profit is double. Despite the size, Torrent trades at 41x its 2026–27 (FY27) earnings. Analysts at Elara Securities, led by Bino Pathiparampil, say: "While the acquisition premium is steep, long-term value creation hinges on efficient integration, synergy realisation, and sustained growth across domestic and global businesses." The brokerage has a 'reduce' rating on the stock.

Torrent plans to merge JB Chemicals with itself, expanding its product portfolio, enlarging its field force, and rationalising manufacturing capacities. While there is overlap in therapies such as cardiac, gastrointestinal, and gynaecology, most of their domestic brands are complementary, notes Kotak Research. This is expected to maximise synergies and drive operating leverage for the merged entity.

Motilal Oswal Research believes the acquisition will be value-accretive for Torrent, given JB Chemicals' diversified branded portfolio,



which includes several potential mega-brands and a pan-Indian presence through a strong medical representative field force of 2,800. Additional manufacturing capabilities for diverse dosage forms, and a lozenge-led contract development and manufacturing organisation business, would further add to Torrent's asset base.

The company has indicated it will fund the deal largely through debt and internal accruals, and that the merger will be earnings-accretive from 2027–28. Torrent Pharma has a net debt of ₹2,250 crore, with a net debt-to-operating profit ratio of 0.6x. If the entire amount is funded using debt, earnings may be diluted in FY27 by 10.5 per cent, says analyst Tushar Manudhane of Motilal Oswal Research, who has a 'neutral' rating on the stock. "While the deal is positive, we reiterate our 'neutral' rating due to limited upside from current levels," he adds.

What works in Torrent's favour is its track record of acquiring and

successfully integrating pharmaceutical companies — Elder Pharmaceuticals, Unichem Laboratories, and Curatio Healthcare — over the past decade. Analysts at Nomura Research, led by Saion Mukherjee, say investors are likely to take comfort in Torrent's history of value-accretive acquisitions. "The company's acquisition template in India is well established," they add.

The brokerage, however, notes that JB Chemicals, being a relatively well-run business, offers limited scope for operational improvement. Despite diversification through acquisitions over the past five years, JB Chemicals' domestic business remains concentrated in a few large brands where it already has significant market share.

In the near term (pro forma FY27F), Torrent's earnings are likely to take a hit due to rising interest costs and amortisation. Nomura has a 'neutral' rating on the stock.



HOME PURCHASE AMID SOARING PRICES

Consider co-ownership, look for options in well connected suburbs

SANJEEV SINHA

Buying a house in a state capital has become challenging, even for those in the top 5 per cent income bracket, according to a recent media report.

Prospective homebuyers can consider the following strategies to improve affordability.

Real estate strategies
Shift to suburbs: Peripheral locations often offer more affordable options. "Infrastructure improvements like new Metro lines and highways mean there is no compromise on future returns," says Ravi Shankar Singh, managing director, residential services, Colliers India.

However, avoid areas lacking essential amenities. "Ensure that schools, hospitals, and retail (shops) are available nearby," says Anupam Rastogi, cofounder and chief business officer, Square Yards.

Resale, redevelopment

properties: These offer access to housing in prime areas at lower costs. "Older resale flats can be more spacious and better located, though they may require renovation," says Singh. In cities like Mumbai, redevelopment projects in central areas are becoming common. "They may offer pricing benefits in the early stage," says Rastogi.

Consider co-ownership: Pooling resources with siblings or friends can help in high-cost markets. "But it requires clear legal agreements and trust among co-owners to manage ownership rights, expenses, and exit strategies effectively," says Rastogi.

Start small: Buying a compact home now and upgrading later may be wiser than waiting. "Entering the market early allows buyers to start building equity, benefit from price appreciation, and gain a foothold before prices climb further,"

adds Rastogi.

Financial planning tips
Fix a target based on current prices in your preferred locality and size, and assume an annual price growth of at least 7 per cent. Work backwards to determine the monthly savings required.

If your goal is over seven years away, consider systematic investment plans in equity funds. "This will help to compound savings, and enable you to manage a large future expenditure like home purchase," says Rohit Sarin, cofounder, Client Associates.

Look out for deals. "Lock in favourable terms, whether property price or interest rate, whenever available," says Santosh Joseph, chief executive officer (CEO), Germinate Investors Services. Currently, while prices are elevated, interest rates have dropped below 8 per cent per annum for prime borrowers.

Improving loan eligibility
Banks generally offer home loans of up to four times your annual in-hand salary. They also cap your fixed obligation to income ratio (FOIR) at 40–45 per cent. "High existing equated monthly instalments (EMIs) — say, for personal or car loans — can reduce the home loan amount you are eligible for," says Adhil Shetty, CEO, BankBazaar.com.

Sarin suggests staying within the 40 per cent range so that there is enough liquidity for other essential expenses and long-term goals. Joseph warns against going beyond this range, in case interest rates rise. Start by lowering your credit burden. "Pay off as many outstanding loans as you can

Mumbai reaching tipping point

City	Affordability index (%) in H12025
Mumbai	48
Hyderabad	30
NCR	28
Bengaluru	27
Chennai	24
Kolkata	23
Pune	22
Ahmedabad	18

Note: Mumbai is reaching a tipping point as most banks do not offer EMI-to-income ratio beyond 50%. The index indicates proportion of income a household requires to fund the EMI for a house in a particular city. Source: Knight Frank Research

before you apply for a home loan," says Shetty. Choosing a longer tenure can lower your EMI. "However, a reduction in EMI will raise your overall interest cost, so have a prepayment plan in place," says Shetty.

Adding a co-applicant can raise your FOIR and improve loan eligibility. Also, make sure your EMIs and bills are paid on time, so that you have a strong credit score. This can help secure a better interest rate. "The difference between a good and a bad credit score can be as much as 50–100 basis points in interest cost," says Shetty.

Several lenders offer discounted rates for women borrowers. Many states also give women concessions on stamp duty and registration charges, provided the woman is the primary owner of the property.

EPFO starts crediting 8.25% interest for FY25: How to check it

The Employees' Provident Fund Organisation (EPFO) has started crediting 8.25 per cent interest for 2024–25 (FY25) into members' EPF accounts.

When is interest credited?
While EPFO calculates interest monthly, it is

usually credited in a lump sum after the close of the financial year. Historically, most members see interest reflected between June and August. The credited interest is compounded annually and is only applicable on the employee's contribution and the EPF portion of

the employer's share.

How to check EPF interest credit status
Members can check whether the interest has been credited using any of the following methods:

EPFO website:
■ Visit epfindia.gov.in

■ Navigate to For Employees > Member Passbook

■ Log in using UAN

■ View passbook entries

UMANG App:
■ Open the app and go to EPFO > Employee Centric Services > View Passbook
■ Enter UAN and OTP to view details

SMS
Send EPFOHO UAN to 7738299899 from your registered mobile number

Missed call
Give a missed call to 011-22901406 from your registered mobile number

COMPILED BY AMIT KUMAR



HOAC FOODS
LAUNCHES QIP ISSUE

HOAC Foods India Limited informed that its board has approved the opening of the issue of qualified institutional placement (QIP) of equity shares with the floor price of **₹210.64** per equity share. On June 30, 2025 the closing price of the Equity Shares on NSE was **₹232.85** per Equity Share.

The Members of the company has approved the issue on 26 June, 2025.

Company may offer a discount of not more than 5% on the floor price so calculated for the issue. The issue price will be determined by the Company in consultation with the book-running lead manager appointed for the issue.

Company is engaged in the manufacturing and distribution of

high-quality natural food products under the brand name **"HARIOM"**, offering a diverse range that includes chakki atta (wheat flour), organic herbs and spices, unpolished pulses, grains and cold-pressed yellow mustard oil.

Operates 15 retail outlets (5 owned + 10 franchise) across Delhi-NCR. Growing presence in B2B via kirana stores and modern trade channels.

Grew from 175 to 200+ SKUs, adding categories like dry fruits.

Future roadmap includes: expanding in metro cities, exports via HOAC Exports Pvt Ltd, and manufacturing scale-up.

GYR Capital Advisors appointed as book-running lead manager for the QIP issue.

SIL INVESTMENTS LIMITED
CIN NO : L17301RJ1934PLC002761
Regd. Office: Pachpahar Road, Bhawanimandi 326502 (Raj.) Tel No. : (07433)222052/54/82
Email: investor.grievances@silinvestments.in Website: www.silinvestments.in

NOTICE OF THE NINETY FIRST ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM) / RECORD DATE

Notice is hereby given that the Ninety First Annual General Meeting (AGM) of SIL Investments Limited ("the Company") will be held on Tuesday, 29th July, 2025 at 11.00 a.m. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM) to transact the business set out in the Notice of the AGM.

The AGM will be convened in compliance with applicable provisions of the Companies Act, 2013 ('the Act') and the Rules made thereunder; provisions of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('Listing Regulations') and the provisions of General Circular No. 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs, Government of India (MCA) and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 issued by SEBI and other applicable circulars issued by MCA/SEBI. Members participating through VC / OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with above circulars, the Notice of the AGM together with the Annual Report will be sent to the Members electronically to the email IDs registered by them with the Depository Participants / the Company. Also, a letter providing a web-link for accessing the Notice and Integrated Annual Report will be sent to those Members who have not registered their E-Mail addresses.

The Notice of 91st AGM and the Annual Report for the financial year 2024-25 will also be available on the Company's website www.silinvestments.in, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

- Procedure to be followed by those Members whose e-mail ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-Voting for the resolutions set out in AGM notice:**
 - In case shares are held in physical mode, Members are requested to provide duly filled and signed Form ISR 1 alongwith self-attested copy of the PAN card and self-attested copy of any document (eg. Aadhaar Card, Driving License, Voter Identity Card, Passport) in support of the address of the Member, to MUFG Intime India Private Limited, C-101, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (W), Mumbai - 400 083, Contact No. (+91) 810 811 6767; Email - rtm-helpdesk@in.mpmis.mufg.com.
 - In case shares are held in demat mode, Members are requested to register / update their email addresses with the relevant Depository Participants (DP).
 - Alternatively Members may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by providing the details mentioned in Point (a) or (b) as the case may be..
- Manner of casting vote through e-Voting:**
 - Members will have an opportunity to cast their vote(s) on the business as set out in the Notice of the AGM through remote e-Voting facility at the AGM.
 - In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December, 2020, e-Voting process will also be enabled for all individual demat account holders, by way of single login credentials, through their demat accounts / websites of NSDL and / or Central Depository Services (India) Limited or Depository Participant(s).
 - Instructions on the process of remote e-Voting and e-Voting at the AGM is provided as part of the Notice of the 91st AGM.
 - Members attending the AGM who have not cast vote(s) by remote e-Voting will be able to vote electronically at the AGM.
 - Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM at <https://www.evoting.nsdl.com>. The detailed procedure for attending the AGM through VC / OAVM is explained in the Notice of the AGM.
- Dividend:**
 - Pursuant to Regulation 42 of the Listing Regulations, the Company has fixed Tuesday, 22nd July, 2025 as the Record Date for the purpose of determining eligibility for the payment of dividend.
 - The Board of Directors have at their meeting held on 05th May, 2025 recommended dividend at the rate of Rs. 2.50 per equity share having nominal value of Rs. 10/- each for the financial year ended 31st March, 2025. The dividend, as recommended, if approved at the AGM, will be paid to eligible Members on or after 02nd August, 2025.
 - Payment of Dividend will be made electronically to the Members who have registered their bank account details with the Company. Dividend warrants will be dispatched through post to the registered address of the Members who have not registered their bank accounts details..
- Manner of registering mandate of receiving dividend electronically (ECS facility):**
 - Members holding shares in dematerialized mode are requested to avail Electronic Clearing Service (ECS facility) / update their bank details by contacting their Depository Participant.
 - Members holding shares in physical form are requested to download the ECS mandate form from the website of the Company www.silinvestments.in and send the duly filled up form, along with a photo copy of a cancelled cheque, to the Company's RTA viz. MUFG Intime India Private Limited.
 - Members are also informed that in terms of provisions of the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividend paid or distributed by a Company on or after 01st April, 2020 will be taxable in the hands of the Members. Communication in this regard forms part of the AGM notice which will be also available on the Company's website www.silinvestments.in.


Members are requested to carefully read all the Notes set out in the Notice of the AGM (being sent electronically) and in particular, instructions for joining the AGM, manner of casting vote through remote e-Voting or through e-Voting facility at the AGM.

For SIL Investments Limited

Sd/-
Lokesh Gandhi
Company Secretary and Compliance Officer

Place : Mumbai

Date : 30th June, 2025



RESONANCE SPECIALTIES LIMITED
Regd. Office: Plot No 54-D Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067. Phone: 022-62106053
Email Id: investors@resonancecsi.com CIN: L25209MH1989PLC051993

NOTICE

- The 36th Annual General Meeting (AGM) of the Members of Resonance Specialties Limited will be held on Tuesday, August 5, 2025 at 12.30 p.m. through Video Conferencing / Other Audio Visual Means (VC/OAVM) in compliance with the applicable provisions of the Companies Act, 2013 (Act) and the Rules thereunder and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the applicable circular on the matter issued by the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI) from time to time to transact the businesses set out in the notice calling the AGM. Members attending the AGM through Video Conferencing / Other Audio Visual Means (VC/OAVM) shall be reckoned for the purpose of Quorum under Section 103 of the Act.
- In compliance with the aforesaid circular, the Notice of the AGM and the Financial Statement for the Financial Year 2024-25 along with the Reports of the Board of Directors and the Auditors and other documents required to be attached thereto (collectively referred as Annual Report) will be sent only by email to the members of the Company whose email addresses are registered with the company / Registrar and Share Transfer Agent (RTA) or Depository Participants (DP). The Aforesaid documents will also be available on the website of the Company at www.resonancecsi.com, the stock exchange where the shares of the Company is listed i.e. BSE Limited at www.bseindia.com and National Securities Depository Limited at www.evoting.nsdl.com.
- The Company is pleased to provide its members with the facility to exercise their rights to vote on the agenda items as stated in the notice of the Annual General Meeting by electronic means and the business may be transacted through the e-voting services provided by National Securities Depository Limited (NSDL). Additionally the company is providing the facility of voting through e-voting system during the AGM (e-voting). Detailed procedure for remote e-voting / e-voting at the AGM has been provided in the Notice of AGM which will be sent by e-mail shortly.
- The Manner of registering / updating email address as well as Bank details for receiving the Annual reports / Dividends when declared through Bank transfer is as under:
 - For shares held in physical mode: The Shareholders shall send an email to the company at investors@resonancecsi.com or RTA at rtm@adroitcorporate.com mentioning the Registered Folio Number and email address, self-attested copy of the PAN card, address proof (aadhaar card/voter id card/passport/utility bill) and contact number, bank account particulars – 1. Bank Name and Address 2. Bank Account Number 3. IFSC Code 4. MICR number 5. Cancelled Cheque Leaf.
 - For shares held in demat mode: The Shareholders to contact their DP and register the email address and Bank account details in the demat account as per the process advised by the DP.
- Members are requested to carefully read the Notes set out in the Notice of the AGM on instructions for joining the AGM, manner of casting vote through for remote e-voting / e-voting during the AGM.

Please write to the Company for any assistance in the matter.

Mumbai

July 1, 2025

For Resonance Specialties Limited

Sd/-
Vaibhavi Rajeshirke
Company Secretary

PEARL GLOBAL
Exceeding Expectations...Always

PEARL GLOBAL INDUSTRIES LIMITED
CIN: L74899DL1989PLC036849
Registered Office: C-17/1, Paschim Marg, Vasant Vihar, New Delhi-110057
Corporate Office: Pearl Tower, Plot No.51, Sector-32, Institutional Area, Gurugram-122001, Haryana
Email: investor.pgil@pearlglobal.com; Website: www.pearlglobal.com

NOTICE OF THE 36TH ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

NOTICE IS HEREBY GIVEN THAT:

- The 36th Annual General Meeting (AGM) of Pearl Global Industries Limited will be held on **Thursday, July 24, 2025, at 5:00 PM (IST)** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the businesses as set out in the Notice of AGM, without physical presence of members at common venue.
In accordance with General Circular No. 14/2020 dated 8th April, 2020 and subsequent circulars issued in this regard, the latest being Circular No. 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 issued by the Securities and Exchange Board of India (SEBI), the notice of AGM along with the Annual Report for the financial year 2024-25, inter-alia including the e-voting instructions has been e-mailed on **June 30, 2025** to the Members, whose e-mail address are registered with the Company or with the Depository Participants (DP). Additionally, in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is also sending a letter to shareholders, whose e-mail IDs are not registered with Company/Registrar and Share Transfer Agents (RTA)/DP, providing the weblink of Company's website from where the Annual Report for FY 2024-25 can be accessed. These documents can be downloaded from the website of the Company <https://www.pearlglobal.com/investor-relations/annual-reports/> website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also on the website of National securities Depository Limited ("NSDL") <https://www.evoting.nsdl.com/>.
- Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of Listing Regulations, and MCA Circulars, the Company is providing remote e-voting facility and e-voting during AGM through NSDL.
- The e-voting facility is being provided to the Members whose names appear in the register of members or in the register of beneficial owners maintained by the depositories as on **cut-off date i.e. Thursday, July 17, 2025** to exercise their right to vote by using remote e-voting and e-voting at the AGM on any or all of the businesses specified in the Notice of AGM. Detailed instructions for remote e-voting facility and e-voting at AGM are mentioned in the Notice of AGM.
- Date and time of commencement and ending of e-voting:**

Commencement	: Monday, July 21, 2025 (10:00 AM IST)
Ending	: Wednesday, July 23, 2025 (5:00 PM IST)
- The e-voting module shall be disabled for voting after 5:00 PM on **Wednesday, July 23, 2025**. Once the vote on a resolution is cast by the member, he/she/it shall not be allowed to change it subsequently.
- Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC/OAVM, but are not entitled to cast their vote again, Members who have not cast their vote through remote e-voting and are present in the AGM through VC/OAVM shall be eligible to vote through e-voting at the AGM.
- Any person who have acquired shares and become members of the Company after sending Notice of AGM and holding shares as on **cut-off date i.e. Thursday, July 17, 2025**, may cast their votes by following the instructions of remote e-voting and e-voting at AGM as mentioned in the Notice of AGM.
- In case shareholders/ members have any queries regarding e-voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or send a request to Pallavi Mhatre at evoting@nsdl.com or Member may write to the Company at investor.pgil@pearlglobal.com.

For Pearl Global Industries Limited

Sd/-
Shilpa Saraf
Company Secretary
ICSI M. NO.: ACS-23564

Place: Gurugram

Date : June 30, 2025

